



**Lakeside Association Board of Directors
February 16, 2024
Update**

The Lakeside Association Board of Directors (“Board”) reviewed the quarterly Board meeting calendar for the upcoming fiscal year. Quarterly meetings will be held in person on May 17, 2024 and August 2, 2024 and via Zoom on November 8, 2024 and February 21, 2025. The business portion of the Association Board meeting on August 2 will be open to the community.

Board Chair, Jane Anderson, reviewed the framework used by the Board when making decisions that affect the Lakeside Association:

1. Does this activity or transaction advance the Mission of Lakeside?
2. Is this decision in the best interest of the corporation, not just the best interest of an individual or constituent group?
3. Is this decision based on the law, our bylaws, and adhering to our Mission and Vision?
4. Is this decision based on sound financial management practices, ensuring prudent use of all assets?

The Board adopted its 2024-2025 Annual Board Goals:

1. Promote, preserve and support the Mission of the Lakeside Association.
2. Support President/CEO Charles Allen and the Lakeside Management Team in completing the Strategic Priorities.
3. Lead with aligned conviction and positivity.
4. Communicate with intention and clarity.
5. Identify the strategic imperatives for the long-term sustainability of the Lakeside Association.

Charles Allen, Samuel Chelliah, Vice President of Finance, and Walter Himmelman, Focus CFO, presented management and financial updates, including:

1. Upward trend in Season Pass Sales and People-Days since Covid
2. Revenue for the 2023/2024 season was largely in line with expectations
3. Expenses for the same period increased at a slightly higher clip than revenue but were also slightly favorable relative to our budget
4. Lakeside Budget Objectives 2024-2025 presented by Management:
Providing an attractive, meaningful and engaging Chautauqua program for all ages focused on the four pillars for the benefit of long- and short-term Lakeside guests, while:

- a. Maintaining gate fees at an acceptable level
- b. Timely paying all operating expenses
- c. Maintaining a capable and caring staff
- d. Maintaining existing facilities at an acceptable level
- e. Investing in projects needed to sustain Lakeside programming and facilities
- f. Continuing to pay down debt on mortgages and credit lines

Upon the recommendation of the Finance Committee to support the budget that Management believes will best position staff to succeed in meeting 2024-2025 Budget Objectives, the Board voted to approve the 2024-2025 Lakeside Association Budget presented by Management. Gate fees had previously been approved by the Board in December 2023.

The Campground Expansion project presented by the Land Management and Development Task Force was approved by the Board with the following provisions:

- The East side expansion targeted to begin at the end of 2024 season,
- Lakeside staff leadership to determine start of the West side expansion,
- Funding to be provided from other LMDTF projects, such as Oak Avenue lot sales as an example, but funding is not limited to LMDTF projects,
- Approval is contingent upon final approvals by the Finance Committee and the Municipal Services Committee, the latter of which is already received.

The Campground Expansion aligns with the Board and community's shared desire to maintain affordable housing options for visitors, as well as Long-term Strategic Priority #2, to increase and improve guest housing facilities.

Board Elections/Confirmations

Rev. Rachel Miller was elected to a second three-year term on the Lakeside Association Board of Directors, with the term beginning 4.1.2024.

Board Officers were elected for a term of one year to begin 4.1.2024:

Jane Higgins Marx, Chair

Gwen Nichols, Vice-chair and Treasurer

Rachel Miller, Secretary

MaryAnn Kelmer, President of the LPOA, was confirmed as ex officio member of the Association Board, with voting privileges.

Prior to the election of new Association and confirmation of Foundation Board members, Chair Anderson reviewed the expectations of all Board members. These pledges guide the Association Board when considering election/confirmation of new Board members. In addition

to disclosing any conflicts of interest and agreeing to the duty of confidentiality with regard to sensitive personnel, legal and business matters, Board members pledge:

1. To come prepared to discuss the issues and business to be addressed at scheduled meetings.
2. To work with and respect the opinions of other members of the Board.
3. To always act for the good of the organization.
4. To represent the organization in a positive and supportive manner.
5. To observe the parliamentary procedure and display courteous conduct at all meetings.
6. To refrain from intruding on administrative issues that are the responsibility of management.
7. To avoid conflict of interest between a Board member's position as a Board member and the Board member's personal life. If such a conflict does arise, such Board member will declare that conflict before the Board and refrain from voting on such matters.
8. To support in a positive manner all actions taken by the Board of Directors.
9. To participate in (1) strategic planning, (2) Board self-evaluation, (3) Board development workshops, seminars and other educational events designed to enhance every Board member's skills.
10. To keep confidential information confidential.
11. To never exercise authority as a Board member except when acting in a meeting with the full Board or as delegated by the Board.
12. To financially support Lakeside, on an annual basis, as each Board member is able.

The following Lakesiders were confirmed as members of the Lakeside Chautauqua Foundation Board for a term of three years beginning 4.1.2024: Dwight King, Linda Ruttencutter, and Doug Talbott.

Chair of the Governance Committee, Jack Allen, summarized the process and timeline for electing four new Association Board members:

1. A public announcement inviting anyone interested in Board service to submit their applications by 11.15.2023.
2. The Nominating Subcommittee of the Board Governance Committee received applications from 18 uniquely qualified and committed Lakesiders.
3. In December, the Nominating Subcommittee evaluated each candidate using a diversity and skills matrix while also considering the needs of the Board.
4. For those selected to move forward in the nominations process, interviews were scheduled in January. With so many highly qualified candidates, it was a very difficult decision to narrow the field to four.

The following Lakesiders were elected to the Lakeside Association Board, with terms beginning 4.1.2024:

- Doug Adams ([click link for full bio](#))
- Steven Brunot ([click link for full bio](#))
- Catherine Edwards ([click link for full bio](#))
- Larry Kisabeth ([click link for full bio](#))

Other Business

The Board approved the First Amended Charter for the Lakeside Association Streets & Drainage Advisory Task Force, recommended for approval by the Municipal Services Committee. It is uploaded to the Board of Directors' page on the lakesideohio.com website ([click link for charter](#))

The Board approved the Gift Acceptance Policy of The Lakeside Association and Lakeside Chautauqua Foundation, adopted by the Lakeside Chautauqua Foundation on January 26, 2024.

The Board approved the Lakeside President/CEO Compensation Policy recommended by the Governance Committee to be adopted by the full Board.

The Board approved that the Lakeside Association staff and Board should proceed with the recertification process for the Nonprofit Standards for Excellence. Nonprofit Standards of Excellence recognition is a prestigious honor for nonprofits across the United States and our State Nonprofit organization, Ohio Association of Nonprofit Organizations (OANO).

The following retiring Board members were recognized for their service to the community: Jane Anderson, Jeff Beach, Greg Buehler, Todd Fowler, and Doug Winner.